

For immediate release

ASFCMP notes President Trump's statement on gold tariffs – awaits formal decision

Neuchâtel, 12 August 2025 – The Swiss Association of Precious Metals Producers and Traders (ASFCMP) has taken note of President Donald Trump's public statement on 11 August 2025 that gold will not be subject to U.S. tariffs.

"President Trump's statement is an encouraging signal for trade stability," said Christoph Wild, President of the ASFCMP. "However, only a formal and binding decision will provide the certainty the gold sector and its partners require."

The ASFCMP emphasizes that stable and predictable trade rules are essential for the gold industry and for international market confidence. The association awaits confirmation from the relevant U.S. authorities to ensure that the announced measure is formally implemented and that the longstanding between the Swiss and US longstanding gold trading relationship can be resumed safely for all parties.

About ASFCMP – Founded in 1978, the Swiss Association of Manufacturers and Traders of Precious Metals (ASFCMP) comprises 15 companies that process and trade in precious metals. The Swiss refining industry complies with the guidelines of the London Bullion Market Association as the leading authority in this field and with those of the OECD regarding responsible sourcing of materials from conflict or high-risk zones. At federal level, companies in this sector are subject to the Anti-Money Laundering Act (AMLA) and the Central Office for Precious Metals Control, which is under the Federal Office of Customs and Border Security (FOCBS).

Media contact

Christophe Lamps, Dynamics Group, E : cla@dynamicsgroup.ch, T.+ 41 79 476 26 87